FINANCE AND AUDIT ACT (Cap. 54:01)

NATIONAL PETROLEUM FUND (AMENDMENT) ORDER, 2010

(Published on 8th October, 2010)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

- 1. Citation
- 2. Amendment of paragraph 4 (c) to Cap. 54:01 (Sub. Leg.)
- 3. Insertion of paragraph 6A

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 25 of the Finance and Audit Act, the following Order is hereby made —

Citation

1. This Order may be cited as the National Petroleum Fund (Amendment) Order, 2010.

Amendment of paragraph 4 (c) to Cap. 54:01 (Sub. Leg.)

2. The National Petroleum Fund Order is amended in paragraph 4 (c) by substituting for subparagraph (iv) the following new subparagraph —

"(iv) the Fund Manager, who shall be a member; and".

Insertion of paragraph 6A

3. The Order is amended by inserting immediately after paragraph 6, the following new paragraph —

"Surplus in Fund 6A. The surplus remaining in the Fund, after the deduction of payments referred to in pararaph 6 shall be paid into the Consolidated fund.".

MADE this 11th day of September, 2010.

O.K. MATAMBO,

Minister of Finance and Development

Planning.

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